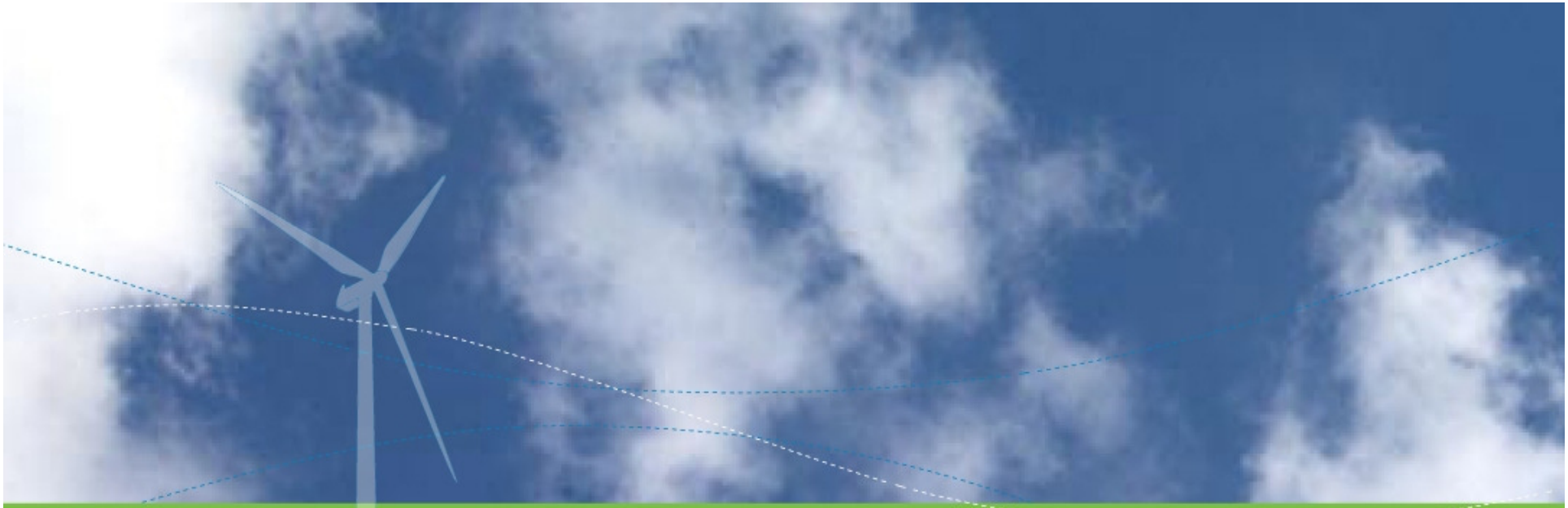


Kansas Wind Farm Update:
Merdian Way Wind Farm

Horizon Wind Energy
An EDP Renewables Company

Mark Lawlor

Kansas Wind & Renewable Energy Conference
October 7, 2009

Horizon Wind Energy Overview

Who We Are

Horizon Wind Energy develops, constructs, owns and operates wind farms throughout North America

Currently part of EDP Renovaveis, a worldwide leading renewable energy company

Originally Zilkha Renewable Energy, was renamed Horizon Wind Energy in 2005

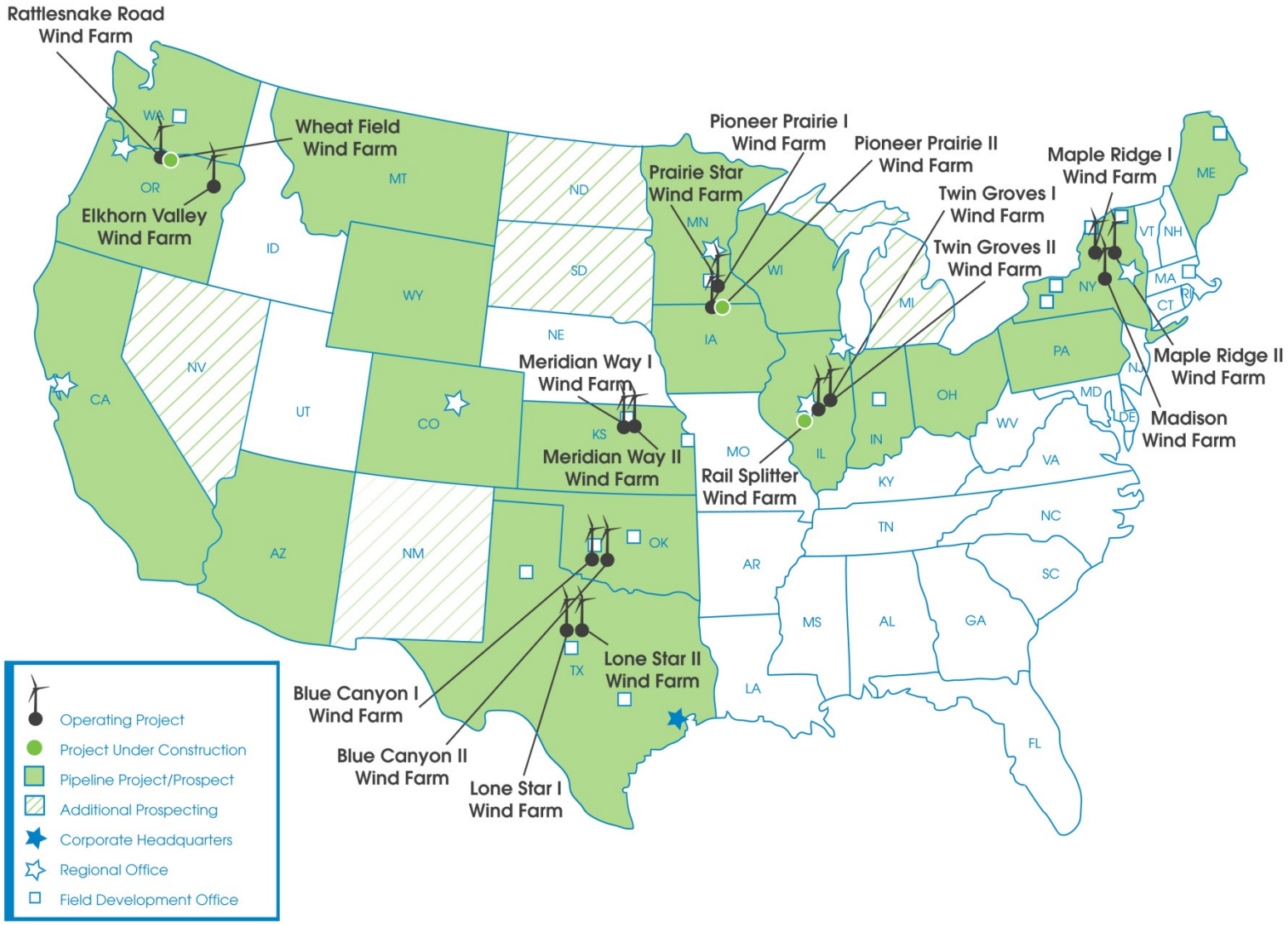
Over 250 employees, headquartered in Houston or in regional offices in New York, Oregon, California, Colorado, Minnesota, Illinois and Kansas

Has developed over 2500 MW of wind farms and currently operates over 2000 MW

Ranked #3 by wind energy installed capacity in 2007

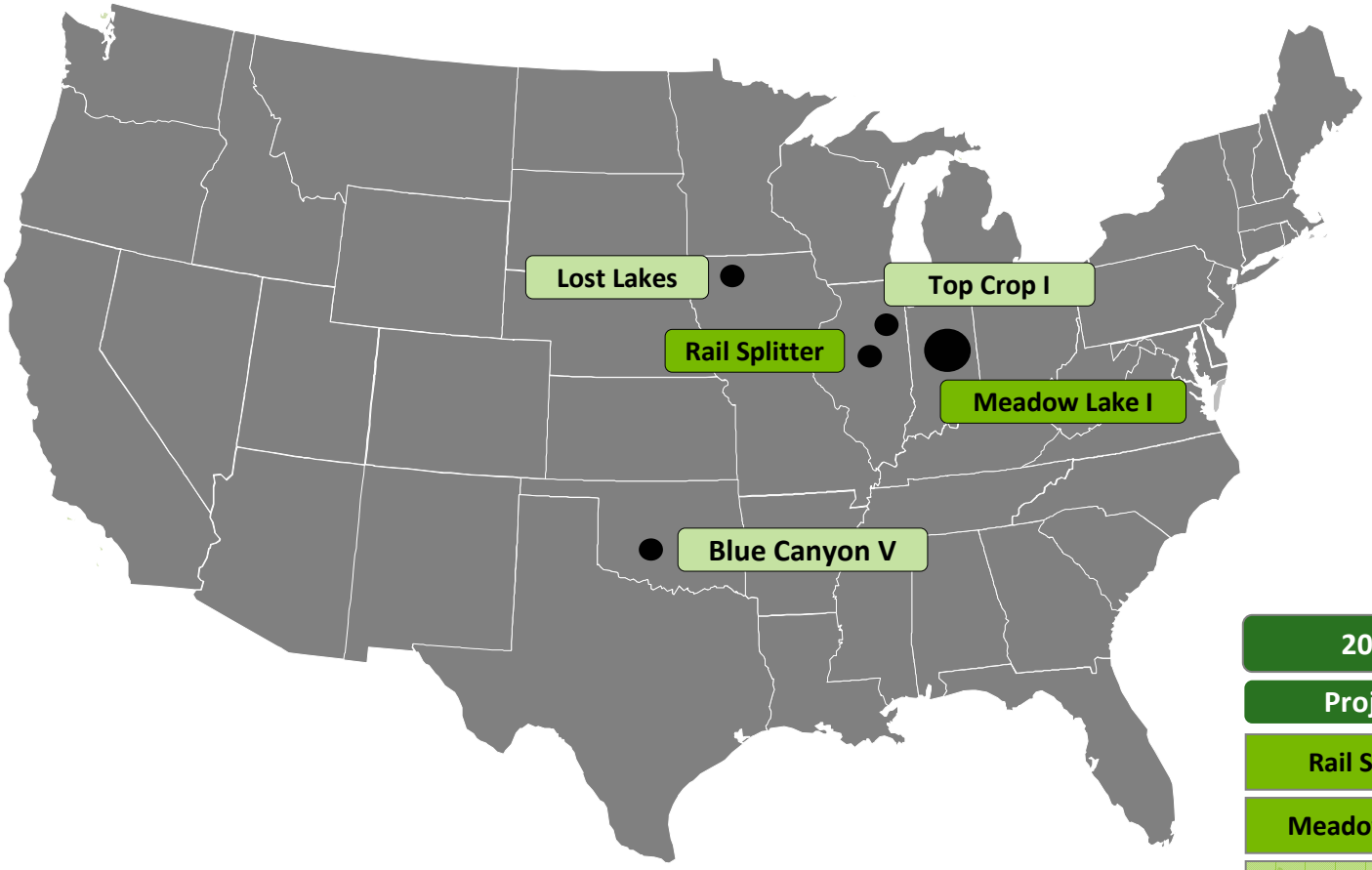
Ranked #2 by commissioned wind energy capacity during 2007

Horizon Wind Energy Geographical Presence



Horizon has 603 MW in construction, slated for completion in 2009

Once completed Horizon will have 2,860 MW operational in 9 States



Under Construction as of Q1 2009

Ready to Build as of Q1 2009, currently under construction

~200 MW

~100 MW

2009 Construction Projects		
Projects	**MW**	**WTG**
Rail Splitter	101	GE sle
Meadow Lake I	200	Vestas V82
Blue Canyon V*	99	GE sle
Top Crop I *	102	GE sle
Lost Lakes *	101	Vestas V82
Total	**603 MW**	

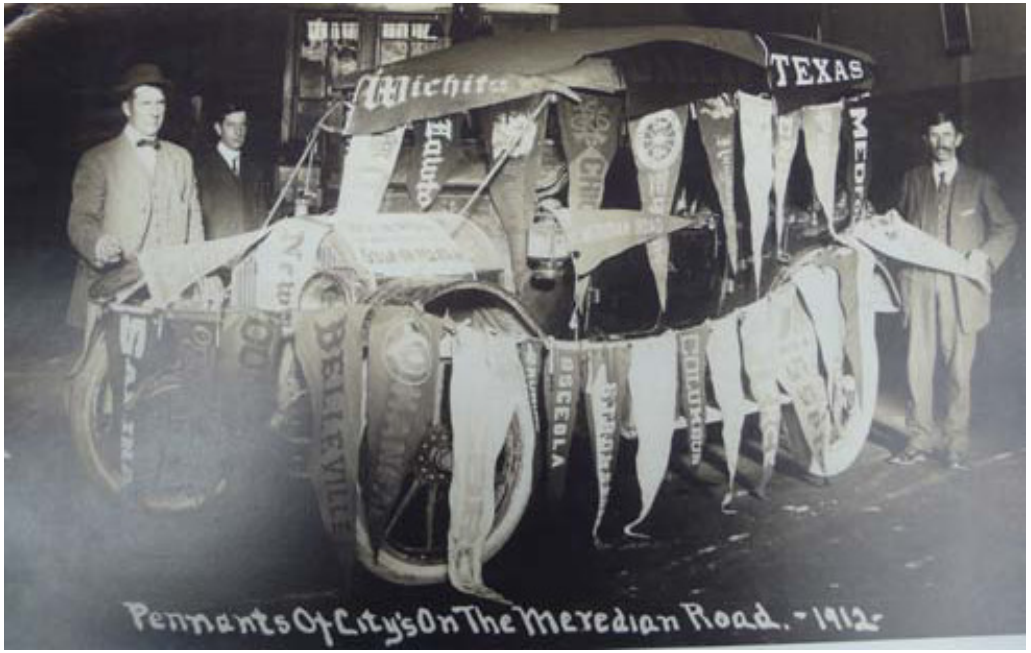
Blue Canyon V started construction in Apr 09. Top Crop I started in May 09. Lost Lakes started in June 09.

Meridian Way Wind Farm – Cloud County Kansas

Horizon Wind Energy
An EDP Renewables Company

Name Origin

- Meridian Road Association
  - est. 1911 by group of "good roads" boosters
- Ran from Canada to Mexico
- 6th Prime Meridian
- Meridian: A point or period of highest development, greatest prosperity, or the like.



Meridian Way Wind Farm Phase I and II

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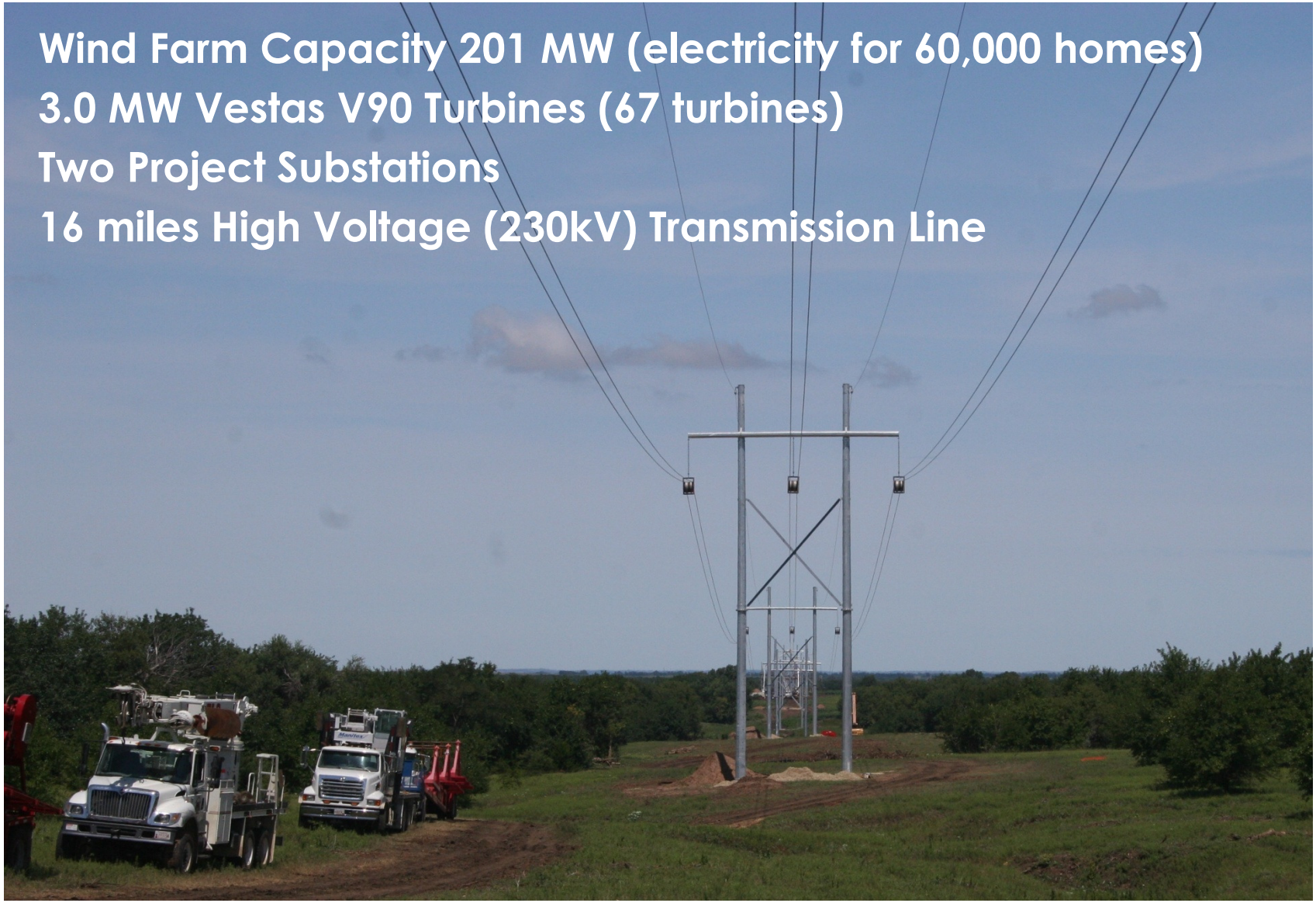

How was Meridian Way Wind Farm Constructed?

Horizon Wind Energy
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Civil Engineering…roads

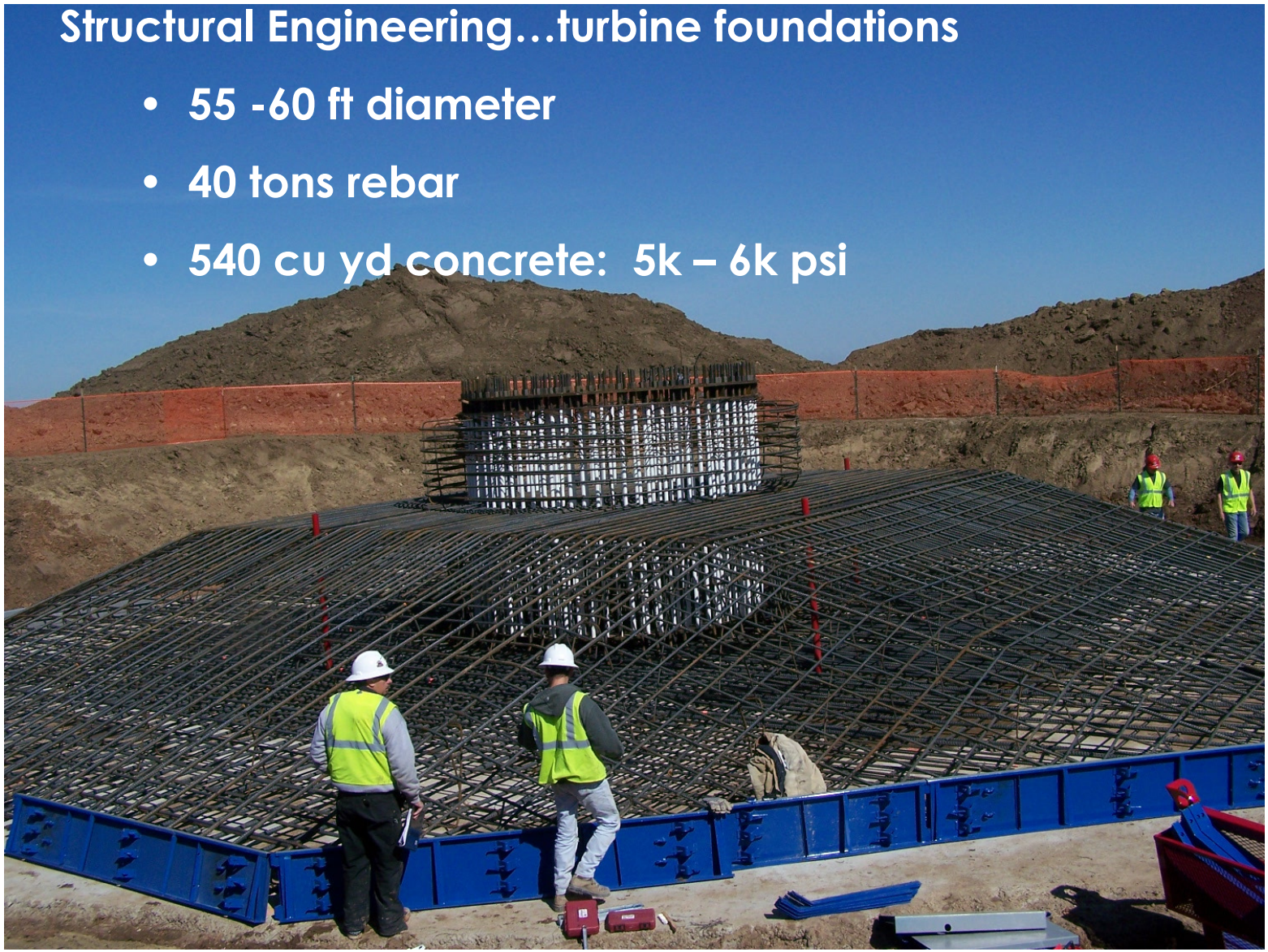
- 16 miles County Road improvements
- 22 miles Turbine access roads

How was Meridian Way Wind Farm Constructed?

Horizon Wind Energy
An EDP Renewables Company

Structural Engineering…turbine foundations

- 55 -60 ft diameter
- 40 tons rebar
- 540 cu yd concrete: 5k – 6k psi



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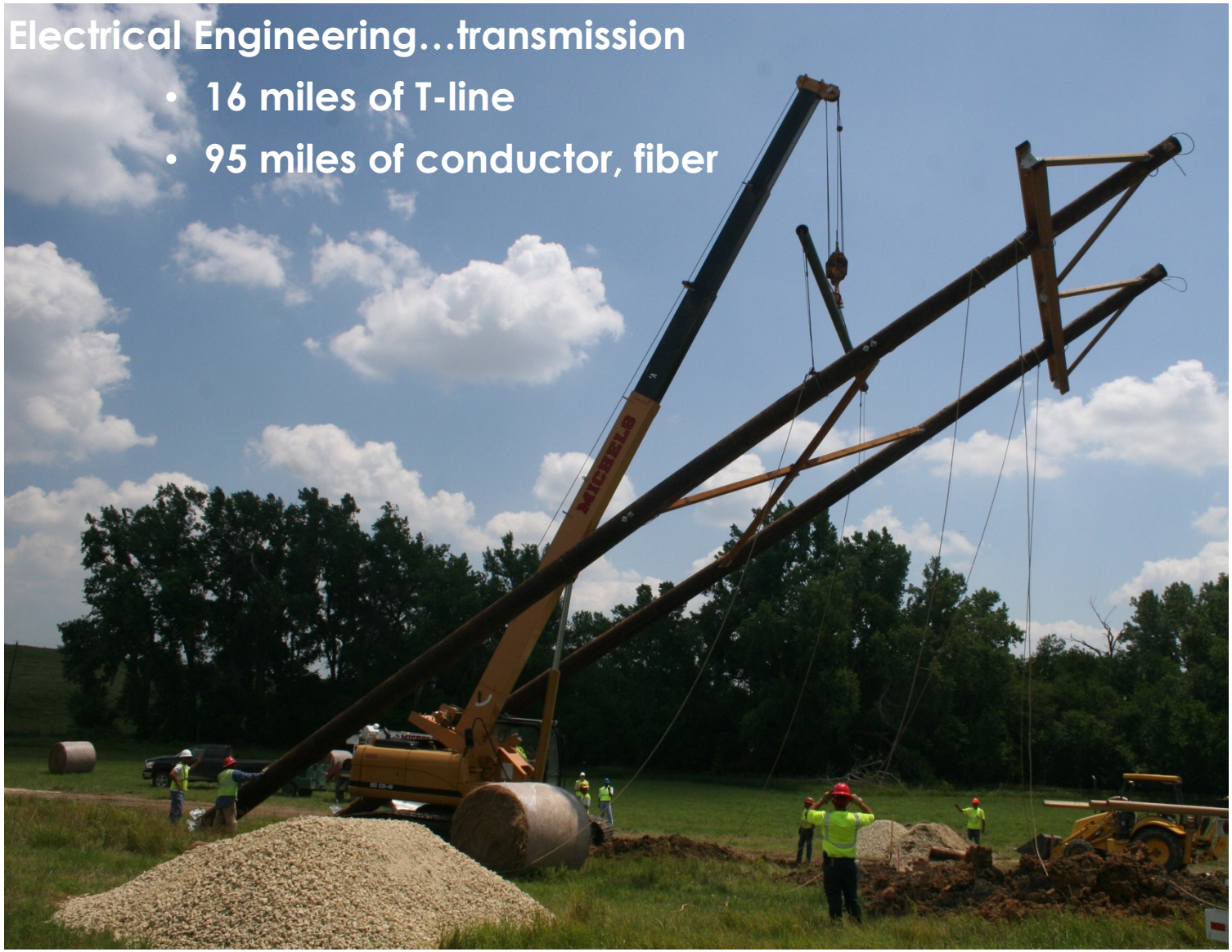

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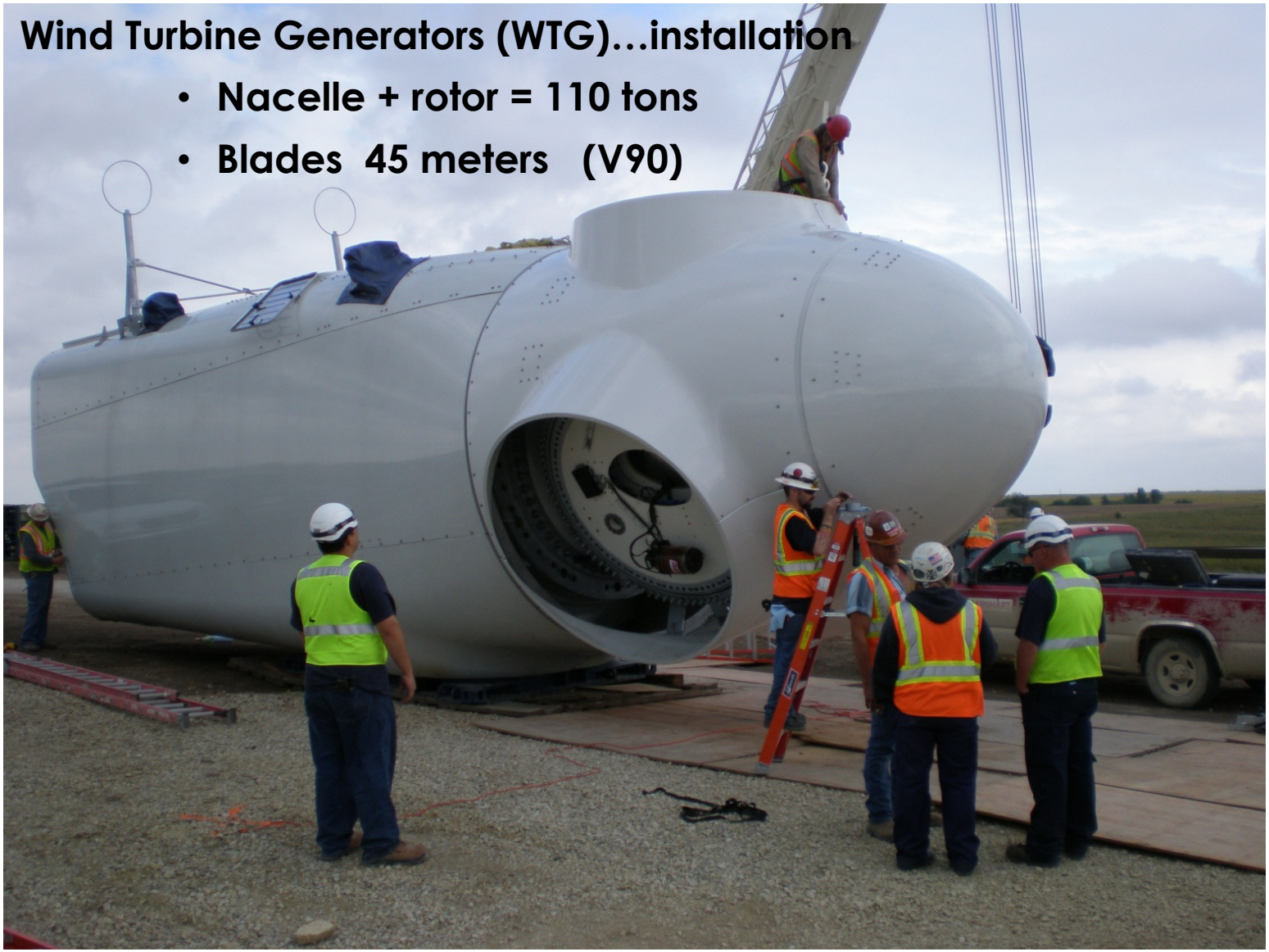


Hydraulic Crane

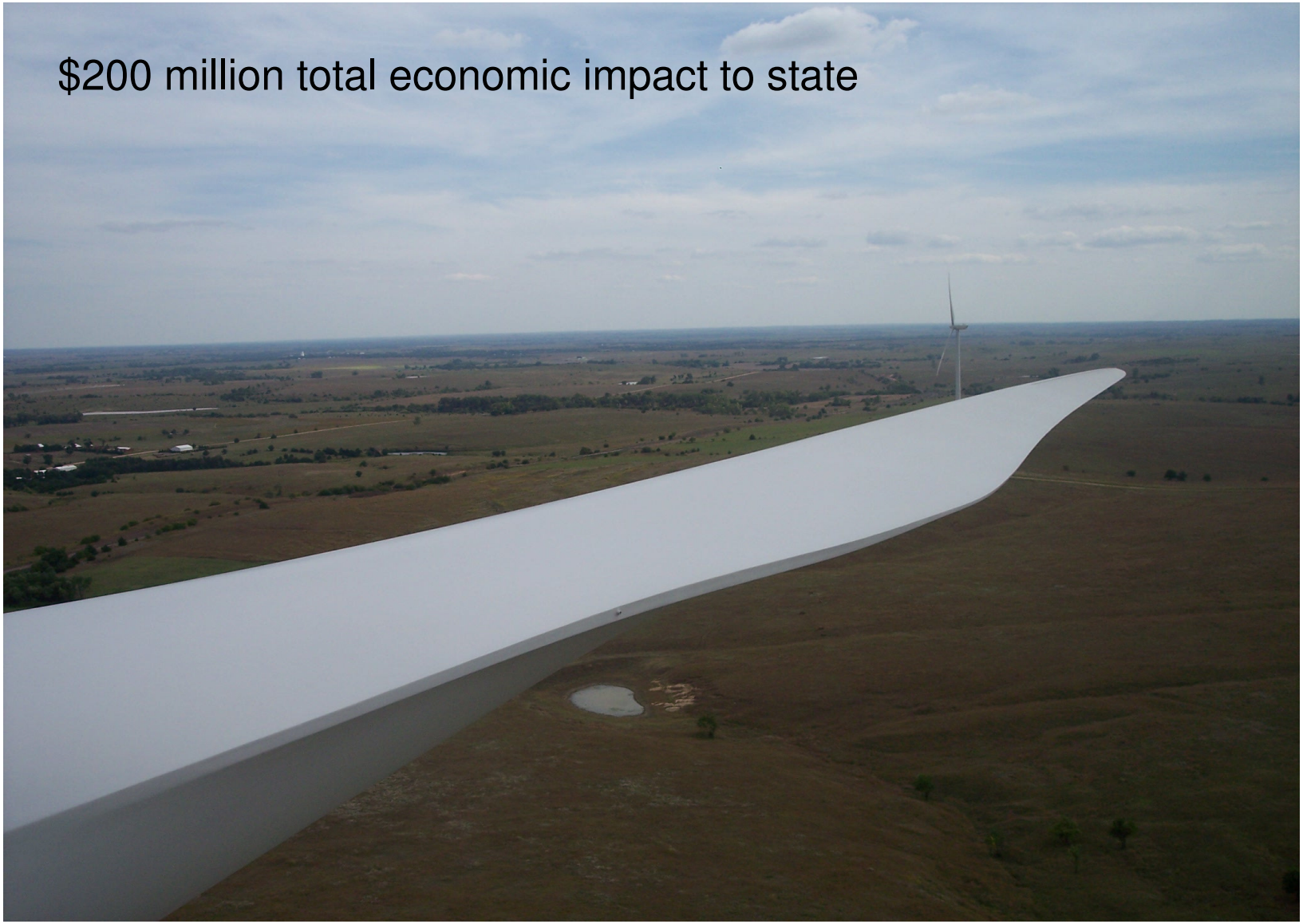
Crane technology

Substation

Substation

Meridian Way Wind Farm

Economic Benefits from Meridian Way



Jobs and Economic Impacts from the JEDI Model

1,000 MW of New Wind Power in Kansas

JEDI Model Version W1.09.03e

Wind energy's economic "ripple effect"

Project Development & Onsite Labor Impacts

Landowner Revenue:
- $3 million/year

Local Property Taxes:
- $2.9 million/year

Construction Phase:
- 514 new jobs
- $35.8 million to local economies

Operational Phase:
- 51 new jobs
- $3 M/year to local economies

Local Revenue, Turbine, & Supply Chain Impacts

Construction Phase:
- 3,536 new jobs
- $401.7 million to local economies

Operational Phase:
- 81 new jobs
- $12.8 million/year to local economies

Induced Impacts

Construction Phase:
- 1,277 new jobs
- $127.1 million to local economies

Operational Phase:
- 54 new jobs
- $5.3 million/year to local economies

Construction Phase = 1-2 years
Operational Phase = 20+ years

***Totals** (construction + 20 years)*

Total economic benefit: $987 million
New local jobs during construction: 5,327
New local long-term jobs: 186

Kansas – Economic Impacts from 7158 MW of new wind development

Wind energy's economic "ripple effect"

Direct Impacts

Payments to Landowners:
- $20.8 million/year

Local Property Tax Revenue:
- $19 million/year

Construction Phase:
- 11,133 new construction jobs
- $1.35B to local economies

Operational Phase:
- 1805 new long-term jobs
- $152M/yr to local economies

Indirect Impacts

Construction Phase:
- 5,000 new jobs
- $424M to local economies

Operational Phase:
- 438 local jobs
- $43 M/yr to local economies

Induced Impacts

Construction Phase:
- 6,223 new jobs
- $559 M to local economies

Operational Phase:
- 850 local jobs
- $76 M/yr to local economies

Totals (construction + 20 yrs)

Total economic benefit to Kansas = $7.8 billion

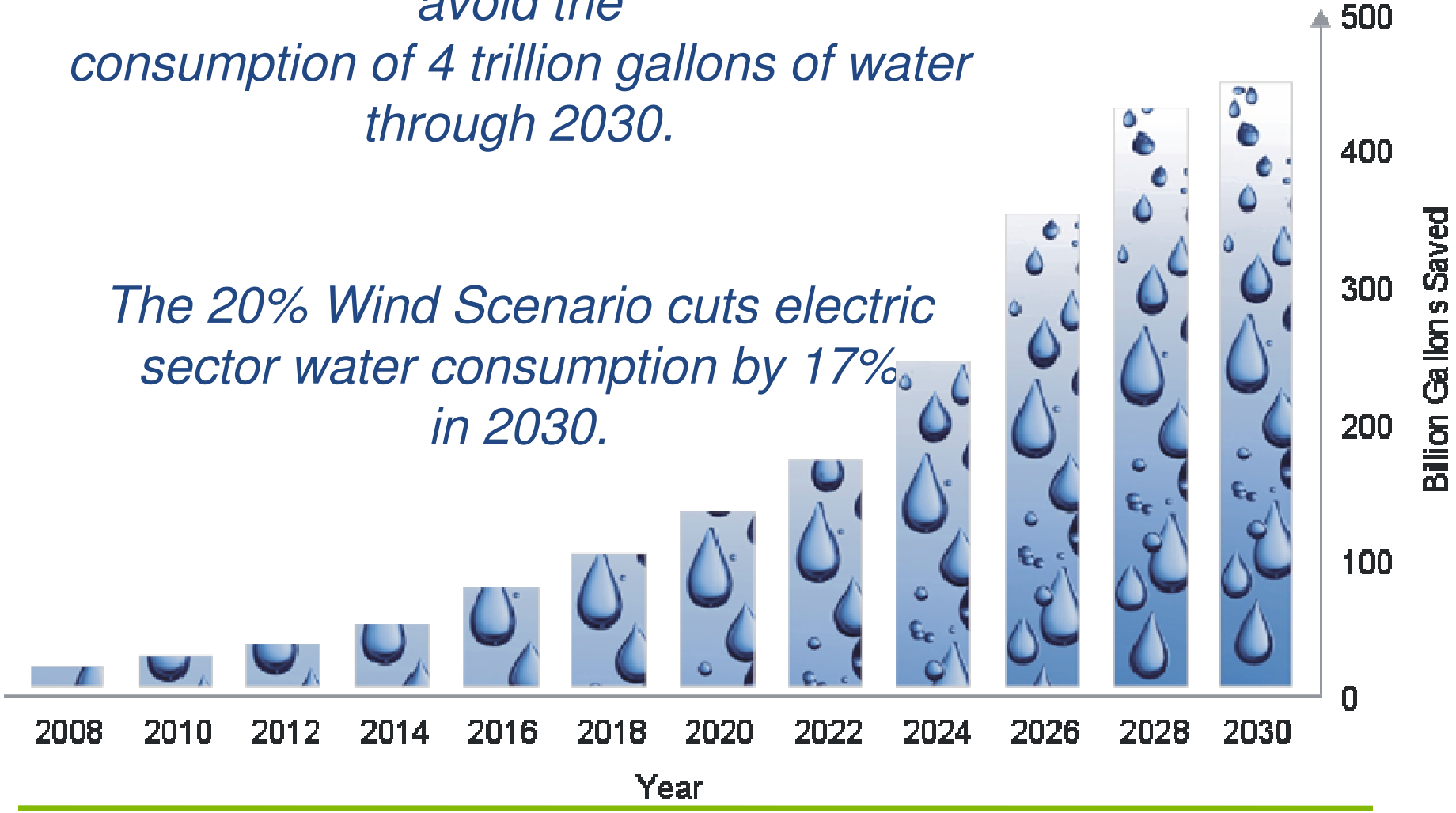
New local jobs during construction = over 23,000

New long-term jobs for Kansans = over 3,000

Significant Water Use Savings

Cumulatively, the 20% Wind Scenario would avoid the consumption of 4 trillion gallons of water through 2030.

The 20% Wind Scenario cuts electric sector water consumption by 17% in 2030.



Annual Water Savings (millions of gallons) from Currently Installed Wind Power Capacity

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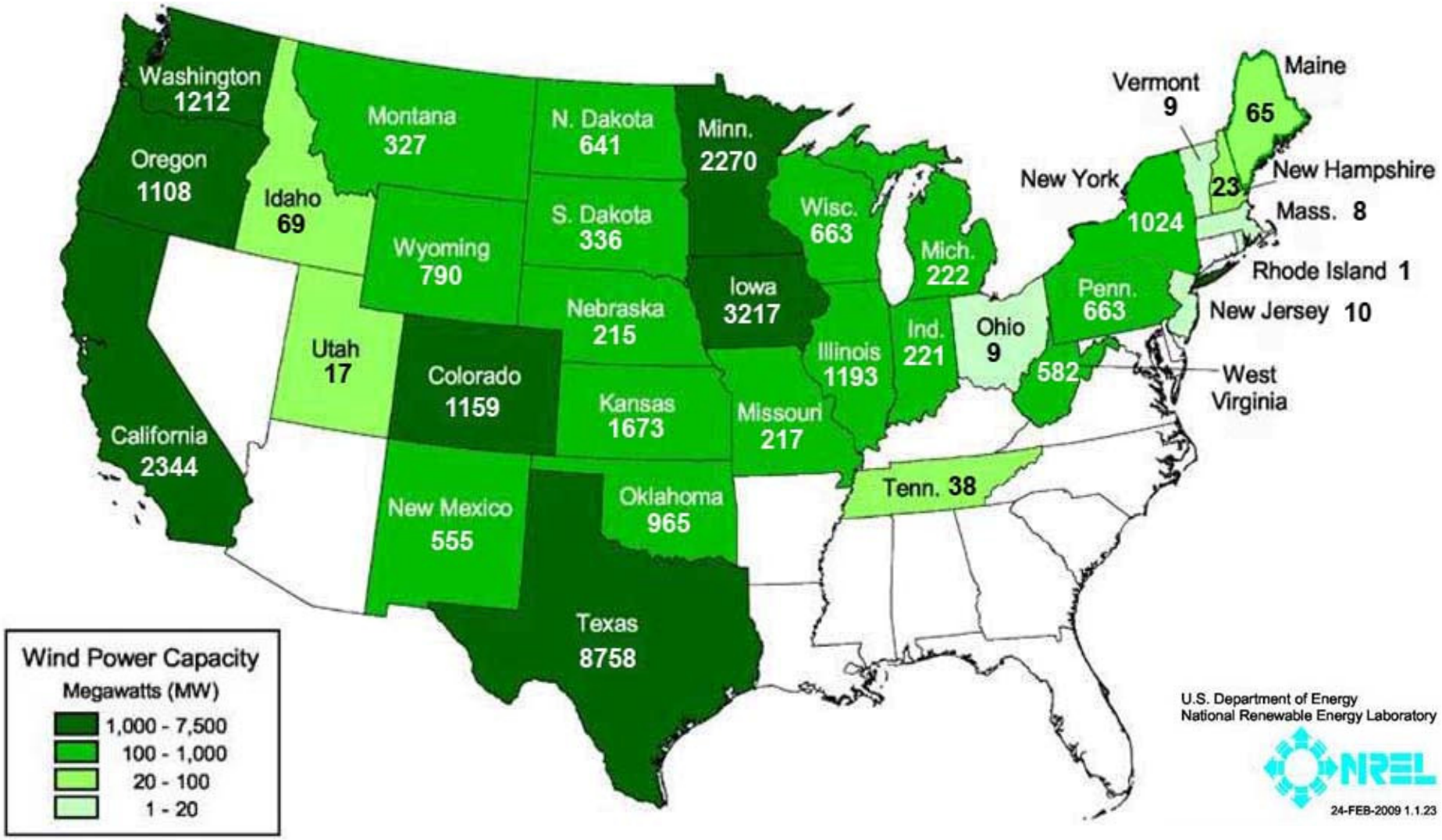

In areas of water scarcity, wind energy could offer the opportunity of meeting increasing energy needs without increasing demands for water resources.

Q&A

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